## **PAYMENT FAQs**

### What is the process for taking care of the balance after completing enrollment?

In order to finalize your enrollment you will have made a \$9,500 deposit

• This deposit will go directly towards your total amount owed

After enrollment is confirmed, you will receive an invoice from our accounting team outlining the remaining balance on your account

- This invoice will typically be sent within 2 weeks of your enrollment
  - Domestic Families will receive the invoice via US Mail
  - International Families will receive the invoice via email

Your first payment after enrolling will be due on June 1st. Based on what you chose on the TEA you will be following one of two payment options:

- Pay in Full Option
  - Remaining balance can be paid via Wire Transfer or Check
    - Instructions for Wire Transfers and mailing checks are below
- 10 Month Payment Plan Option
  - Initial payment of the payment plan will be due on June 1st with the remaining payment broken up over the next 9 months (July-March)
  - A credit card may be placed on file for payment plans

#### How is the 10-month Payment Plan broken up?

An initial payment of is due on June 1st with the remainder of the payments being due on the 1st of each month for the next 9 months

• The initial payment is a bulk payment, and the remainder of the payments are evenly dispersed across 9 months

Your account must be up to date by Check-In for your student to begin sport and school activities

# What happens if I enroll after June 1st, but want to take advantage of the Payment Plan?

If you enroll after June 1st and choose the Payment Plan option, you will be responsible for catching up on the prior due dates.

• For example, a student who enrolls on July 15th will be responsible for paying the June 1st and July 1st payments

### Can I change my Payment Plan option?

You can change between the Single Payment option and Payment Plan option up until your child checks in. After Check In, whatever payment option you have selected is final.

# If I pay off my Payment Plan earlier than 10 months does my total amount owed change?

Your total amount owed is determined based on which plan you choose. If you choose the Payment Plan option, you will owe the amount listed on the TEA regardless of payoff date.



## **PAYMENT FAQs**

### How do I set up Auto Pay for my monthly payments?

We offer an Auto Pay option with a Credit Card on file. In order to enroll in this option, please email <a href="mailto:Collene.Hayes@IMG.com">Collene.Hayes@IMG.com</a>

### What if I fall behind on my monthly payment after Check In?

If you are ever going to be late on a payment, please communicate with us what your plan is so that we can work with you within reason

- On the 5th of the month, if payment has not been received, there will be a \$100 late fee
  This only applies to payments due after Check In
- If payment has not been received by the 20th of the month, then your child will be withheld from Sport Activities
- If payment has not been received by the 25th of the month, then your child will be withheld from Academics

# How do I send a wire? WIRE TRANSFER NOTES:

- 1. Please send bank/money transfers via regular wire.
  - a. Funds sent via ACH transactions may not be immediately identified and may be delayed in posting to the Student Account.
- 2. <u>Please specify the Student's full name when sending any wire payments.</u>
- 3. Processing fees incurred during the transfer of monies are paid by and the responsibility of the Undersigned.
- 4. The amount of the credit to the Student Account by IMG Academy is the exact dollar amount received by the bank.

#### **WIRE TRANSFER INSTRUCTIONS**

Wire Payments to: HSBC Bank USA NA

Routing #: 021001088

Address: 452 5th Ave, New York, NY 10018

Name: IMG Academy, LLC

Swift Code: MRMDUS33

Credit Account: #157752011

#### How do I mail a check?

To: IMG Academy
Attn: Enrollment Office

Address: 5500 34th St West, Bradenton, FL 34210

• When mailing a check, please send with a tracking number as this will help us ensure that the check makes it to the right department

### Who to contact with questions?

For all questions related to your student's balance, please reach out to Collene Hayes at her email <a href="Mayes@IMG.com"><u>Collene.Hayes@IMG.com</u></a>

